

RAJVIR INDUSTRIES LIMITED,
1st Floor, Surya Towers, 105, Sardar Patel Road,
Secundrabad -500032.
CIN NO: L17116TG2004PLC044053

CIRP Proceedings:

Pursuant to the application filed by State Bank of India against the company under Section 7 of the Insolvency and Bankruptcy Code, 2016, the Honourable National Company Law Tribunal (NCLT) Hyderabad Bench, in its Order dated 26-04-2021 in CP No. CP (IB) 747/7/HDB/2019, admitted the case and ordered the commencement of Corporate Insolvency Resolution Process (CIRP) for the company.

Subsequently, in IA 521 of 2023, the Honourable NCLT, vide order dated 26th May 2023, granted extension of 90 days and appointed Mr. Kalvakolanu Murali Krishna Prasad as the new Resolution Professional, having registration number IBBI/IPA-001/IP-P00967/2017-2018/11588, to take further necessary steps required under CIRP. Accordingly he took charge from earlier RP, in as is where is basis on 05-06-2023. Since none of the resolution plans received earlier were approved by the COC, the RP published Modified Form G, under Regulation 36(4A), in News Papers on 28-06-2023 calling for EOIs from Prospective Resolution Applicants (PRAs),

- **[HISTORY OF THE CORPORATE DEBTOR RAJVIR INDUSTRIES LTD](#)**
- Surya Laxmi Cotton Mills Ltd (SCML) was established in the year 1962 by Mr. L N Agarwal. The company established a spinning mill for manufacture of different varieties of yarn and blended yarn at Pillalamarri road, Mahbubnagar.
- For efficient management, the company floated a company in the name and

style M/s. Rajvir Industries Ltd and as a part of reorganization, transferred the Pillalamarri unit and the Dyeing plant at Yedira to the newly floated company Rajvir Industries Ltd on 1st September, 2004, through a scheme of demerger, which was approved by the Hon'ble High court of Andhra Pradesh, on 22-03-2005.

- M/s. Rajvir Industries Ltd is registered with Registrar of Companies, Hyderabad. Its authorized share capital is Rs. 140,000,000 and the paid-up capital is Rs. 134,948,608. The company is listed on NSE, however, the shares are not being traded as the same is suspended. The company is engaged in Spinning and Dyeing activities, at Mahbubnagar and Tandur in Telangana within about 120 kms from Hyderabad.

- The Main plant at Mahabubnagar:



- **THE MAHABUBNAGAR PLANT**

located on Pillalamarri Road (16.759308797180314, 78.00825525318614)



- **MAHABUBNAGAR PLANT:**
- The unit is located in Ac 35.08 guntas of land. In addition to the above the CD constructed workers quarters in Ac 8.02 guntas, opposite the factory, on the land allotted by the Govt. for the purpose of constructing labour quarters. It is gathered that part of the land was acquired by the Indian Railways for Doubling purpose. The actual extent net of the said land is being obtained from the Suspended Directors of the CD.
- Major machinery blow room, carding, ring and spin frames are from Laxmi Rieter.





- **Temples:**
- The promoters, ardent Hindu devotees, constructed two temples of Lord Venkateswara and Lord Shiva in the Factory premises at Pillalamarri Road.



- **Yedira Dyeing Plant:** The CD is having a Dyeing plant, near Mahbubnagar Hyderabad Highway. The plant is established in Ac 16.28 guntas @ (16.761525327024426, 78.06461550088534).



- Its installed dyeing capacity is estimated about 4 tonnes per day, Rajvir's dye house offers both fibre as well as cheese dyeing in various lot sizes to suit the requirements. Computer colour matching is performed by state-of-the-art AGS equipment for all dye lots. With precision versa cheese winders, radio frequency drying and re-winding with electronic clearers and splicers, Rajvir ensures the supply of dyed yarn which is knot free and suits high speed knitting and weaving machines. The PCB approval is for 1.50 TPD.
- This coupled with a diverse range of vessels meet varying requirements in the lot sizes of 1x1, 20x1, 100x1, 200x1, 250x1, 300x4, and 500x1.
- However, based on effluent treatment capability the PCB restricted the production to 1.5 MT per day.

The unit's major machinery consists of Dyeing Vessels, Fiber Hydro Extractor, Yarn Hydro Extractor, Fiber and Yarn Dryer, Cone Winding Machine, Bale Press, Boiler, Water Softener, Effluent Treatment Plant, RO Plant, Air Compressor, EOT Cranes, Cooling Tower, Generator, Electrical Systems and Panel Boards

RAJVIR INDUSTRIES LTD



- **Tandur Spinning Plant:** The company, in the year 2006 established one more spinning mill at Tandur in Survey No's: 17, 17/A, 19/A, 19/B, 20/A, 20/A/2 & 20/B, Gopanpally Village, Gouthapur, Tandur Mandal, Vikarabad District, Telangana, India. The machinery is imported from Germany.
(17.278987391816397, 77.54518080476042)



- The unit is having major machinery like Ring Frame, Suessen, Fioamax E-1 Ring Frame, Reiter Card Chute carding, Uni Lap – Marzoli, Lap Former, Siemens Humidification plant, Link Conner Murata 7- V – II Auto Conner, Mazitex OHTC Overhead cleaner etc.



TANDUR PLANT VIEW



ATTENTION IS INVITED TO:

Apart from the facilities described, the CD owns commercial space in SURYA TOWERS, Secundrabad and in Ashoka Chamber, Ahmedabad.



- **ATTENTION IS INVITED TO:**

- Pursuant to Commencement of CIRP by virtue of Hon'ble NCLT's Order dated 26-04-2021 in CP No. CP (IB) 747/7/HDB/2019 the erstwhile RP took control of the Corporate Debtor's Units at Mahabubnagar, Tandur and the Yedira plants.

The Mahbubnagar spinning Unit for paucity of working capital was operated at about 10% capacity. The erstwhile Resolution Professional has continued the operations up to 13-01-2023. The erstwhile RP reported dues to various parties, including workmen wages, salaries, fees payable to professionals, Power dues, etc., to an extent of Rs.351 lakhs, until 31-05-2023. The COC has not yet ratified the same as CIRP expenses.

- There were 70 employees on rolls as on 31-05-2023, including security and maintenance staff, at Mahbubnagar Plant, and temple/goshala staff seeking settlement of their dues and terminal benefits for termination /retrenchment from their service.
- The claims include total claim amount of Rs.4.44 Crores from 307 employees, against which the erstwhile RP admitted Rs.0.78 Crores only, and not admitted Rs. 3.68 crores and the employees/workers have approached Hon'ble NCLT and the Bench has advised them to submit their claim before the New RP and same is yet to be received.

- The Tandur Plant having 26.36 Acres is not in operations for more than five years and staff of the CD are discharging security duties.
- The Dyeing plant at Yedira(V), Mahabubnagar having 16.28 Acres land and about Ac 9 in Yedira plant needs to regularization by Govt of Telangana and a WP filed by the CD is pending before the Government of Telangana.
- The Corporate Debtor is not having any liquid funds as on date to meet day to day expenses.
- The Audit of the Books of accounts until FY. 2019-20 has been completed and adopted, The Audit for the FY. 2020-21 was also completed and not yet adopted. The Audit for FY. 2021-22 and 2022-23 up to the till date is pending.

Note: The information provided herein in the website is duly updated basing on the information made available by the staff, erstwhile RP and the promoters. The Pictures and images in the website is indicative and the Prospective Resolution Applicants are advised to visit the units / inspect the assets and make their own due diligence before forming an opinion and submitting their EOI/Resolution Plans basing on their eligibility.

Kalvakolanu Murali Krishna Prasad,
Resolution Professional,
Rajvir Industries Ltd.