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August 14, 2018

<p>The General Manager Department of Corporate Services – CRD, Bombay Stock Exchange Limited (BSE), Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.</p>	<p>National Stock Exchange of India Ltd.,(NSE) Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051.</p>
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Dear Sir,

Subject: **Outcome of Board Meeting.**

Further to our letter dated 06th August, 2018, we wish to inform you that at the meeting of the Board of Directors of the company the following actions were taken:

- 1) The unaudited financial results for the quarter ended 30th June 2018 were taken on record by the Board of Directors, which are enclosed.
- 2) The Smt. N. Padma Vijay Kumar, Independent Director, tendering her resignation from the Company with immediate effect.

This may kindly be taken on record.

Thanking you

Yours Sincerely
For RAJVIR INDUSTRIES LIMITED

RITESH K AGARWAL
 MANAGING DIRECTOR



Encls: as above



RAJVIR INDUSTRIES LIMITED

Regd. Office : 1st Floor, Surya Towers, 105, S.P.Road, Secunderabad - 3. TELANGANA

Tel : 040-27845650, 27845628, 66225555, Fax : 040- 27840656

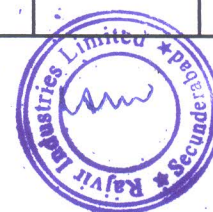
E-mail : rajvir@rajvirindustrieslimited.com Website : www.rajvirindustrieslimited.com

CIN:L17116TG2004PLC044053

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(₹ in Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Un-Audited			Audited
		1	2	3	1
1	a. Revenue from operations	1489.10	1254.51	3468.93	9365.39
	b. Other Income	12.69	13.86	18.19	57.46
	Total Revenue (a+b)	1501.79	1268.37	3487.12	9422.85
2	Expenses				
	(a) Cost of materials consumed	682.97	765.96	1544.25	4125.95
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	175.95	498.54	494.69	1348.56
	(d) Employee benefits expense	303.80	345.58	448.94	1520.76
	(e) Finance costs	463.09	481.48	442.48	1806.34
	(f) Depreciation and amortisation expense	69.82	80.77	80.66	322.86
	(g) Other Expenses	402.71	469.65	828.08	2304.91
	Total Expenses	2098.34	2641.98	3839.1	11429.38
3	Profit before exceptional and extraordinary items and tax (1-2)	(596.55)	(1,373.61)	(351.98)	(2,006.53)
4	Exceptional items	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	(596.55)	(1,373.61)	(351.98)	(2,006.53)
6	Extraordinary items	-	-	-	-
7	Profit before tax (5-6)	(596.55)	(1,373.61)	(351.98)	(2,006.53)
8	Tax expense				
	(i) Current tax	-	-	-	-
	(ii) Deferred tax	4.56	304.57	(107.15)	164.59
9	Net Profit / (Loss) from continuing operations for the period (7-8)	(601.11)	(1,678.18)	(244.83)	(2,171.12)
10	Profit/(loss) from discontinuing operations	(73.01)	(72.81)	(97.86)	(301.29)
11	Tax expenses/(income) of discontinuing operations	0.45	75.24	(29.91)	24.71
12	Net Profit / (Loss) from discontinuing operations for the period (10-11)	(73.46)	(148.05)	(67.95)	(326.00)
13	Net profit/(loss) for the period (9+12)	(674.57)	(1,826.23)	(312.78)	(2,497.12)
14	Other Comprehensive Income				
	(i) (a) Items that will not be reclassified to profit or loss	(3.46)	(12.17)	(0.56)	(13.85)
	(b) Tax on items that will not be reclassified to profit or loss	0.90	3.08	0.17	3.60
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income/(loss) net of tax	(2.56)	(9.09)	(0.39)	(10.25)
15	Total Comprehensive Income for the period (13+14)	(677.13)	(1,835.32)	(313.17)	(2,507.37)
16	Paid-up equity share capital (Face Value of ₹.10/- each)	399.49	399.49	399.49	399.49
17	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
18.i	Earnings Per Share (for continuing operations) (of ₹.10/- each) (not annualised):				
	(a) Basic	(15.05)	(42.01)	(6.13)	(54.35)
	(b) Diluted				
18.ii	Earnings Per Share (for continuing and discontinuing operations) (of ₹.10/- each) (not annualised):				
	(a) Basic	(16.95)	(45.94)	(7.84)	(62.76)
	(b) Diluted				



Note:

- 1) The above Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2018 and also been subjected to Limited Review by the Statutory Auditors of the Company.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- 3) The figures of the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of full financial year up to March 31, 2018 and the unaudited published year to date figures up to December 31, 2017 which are subject to limited review. However, the management has exercised necessary due diligence to ensure that the unaudited financial results provide true and fair view of the company's affairs.
- 4) Post the applicability of Goods and Service Tax (GST) with effect from July, 01, 2017, revenue from operations is disclosed net of GST.
- 5) Discontinued Operations : In accordance with Ind-AS 105, the company has presented the financials of Tandur Unit as discontinued operations. The transfer and sale of Tandur unit is subject to finding the buyer/investor and receipt of acceptable offer and is also subject to such other requisite approvals, consents and clearance from the Company's Bankers, Company's Shareholders and other Institutions or bodies and statutory authorities if and wherever necessary, and as may be required.
- 6) "Assets held for sale and discontinued operations" as reported in earlier quarter includes (i) Insurance claim receivable of Rs. 337.87 Lakhs (ii) Interest subsidy under TUFS receivable of Rs. 1288.86 Lakhs remains pending for acceptance at the close of the reporting period and (iii) Incentive receivable of Rs. 740.09 lakhs (pertaining to financial year 2013-14 to 2015-16) has not been recovered, for which provision has not been made for impairment. The management is of view these financial assets are recoverable.
- 7) The company has shut down Tandur manufacturing unit on commercial expediency and has disclosed under Discontinued Operations. The company has continuous support from the promoters and it has taken appropriate steps for cost reduction, which in the management would enable the company to generate sufficient profits in the foreseeable future. These financials statements have been prepared on going concern basis.
- 8) The Ministry of Corporate Affairs (MCA) on 28th March 2018 notified Ind AS 115 "Revenue from contracts with customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new Standard is effective for reporting periods beginning on or after 01st April 2018. The adoption of the standard did not have any material impact to the financial results of the company.
- 9) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD
Date : 14th AUGUST 2018

For RAJVIR INDUSTRIES LIMITED




(RITESH KUMAR AGARWAL)
MANAGING DIRECTOR

Limited Review on Quarterly Unaudited Financial Results of Rajvir Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Rajvir Industries Limited

We have reviewed the quarterly financial results of Rajvir Industries Limited ('the Company') for the quarter ended 30 June 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures of 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year.

These quarterly financial results have been prepared on the basis of the condensed interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such condensed interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulation.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(1) of the Companies Act, 2013. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Limited Review on Quarterly Unaudited Financial Results of Rajvir Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015

Based on our review conducted as above, in our opinion and to the best of our information and according to the explanations given to us, and based on the other matter paragraph below, these quarterly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations;
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended 30 June 2018.

Emphasis of matter:

We draw attention to the following matters:

- a. The attached limited review results which indicates that as at June 30th 2018, the accumulated losses amounting to Rs.5586.53 lakhs has eroded the net-worth of the Company. These financial result has been prepared on a going concern basis based on evidence that sufficient taxable profit will be available in the future, which in the opinion of the management would enable the Company to generate sufficient profits in the foreseeable future.
- b. The Confirmations/ Reconciliation of balances of certain secured & unsecured loans, balances with banks, trade receivables, trade and other payables and loans and advances have not been received and consequential adjustments thereof. The management is confident that on confirmation / reconciliation there will not be any material impact on the financial statements.

Our report is not modified in respect of above matters.



K. C. Bhattacharjee & Paul
Chartered Accountants

Other matters

The comparative financial information for the quarter ended 30 June 2017, included in these financial results have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated 14.09.2017 expressed an unmodified opinion. Our opinion is not modified in respect of this matter.

For K.C. Bhattacharjee & Paul
Chartered Accountants
FRN: 303026E

Manoj

(Manoj Kumar Bihani)
Partner
M No. 234629

Place: Hyderabad
Date: 14.08.2018

